

# **The Board of Directors of Gulf General Cooperative Insurance Company invites its shareholders to attend the Extraordinary General Assembly meeting (First Meeting) through means of modern technology.**

## **Introduction**

The Board of Directors of the Gulf General Cooperative Insurance Company is pleased to invite the shareholders to participate and vote in the Extraordinary General Assembly meeting (First Meeting), which is scheduled to be held, at 6:30 P.M. on Sunday, 03/04/1446 AH, corresponding to 06/10/2024 AD, through means of modern technology.

## **City and Location of the General Assembly's Meeting**

Company headquarters, Jeddah - through means of modern technology.

## **Hyperlink of the Meeting Location**

[www.tadawulaty.com.sa](http://www.tadawulaty.com.sa)

## **Date of the General Assembly's Meeting**

03/04/1446 AH, corresponding to 06/10/2024 AD

## **Methodology of Convening the General Assembly's Meeting**

Through means of modern technology.

## **Attendance Eligibility, Registration Eligibility, and Voting End**

Shareholders who are registered in the issuers shareholders record at the Depository Center by the end of the trade session prior to the general assembly meeting and in accordance with the laws and regulations. The shareholder has the right to delegate whomever other than the board of directors. The right to register a name to attend the general assembly meeting ends at the time of convening the general assembly meeting. The attendees' right to vote on the items of the assembly's agenda ends upon the end of screening the votes by the Screening Committee. (Templete)

**Quorum required for holding the General Assembly meeting:** The meeting of the Extraordinary general assembly shall be valid if attended by shareholders representing at least half of the company's capital. If the quorum required to hold this meeting is not available, the second meeting will be held one hour after the end of the period specified for holding the first meeting. The second meeting shall be valid if it is attended by shareholders representing at least (a quarter) of the capital.

### **General Assembly Meeting Agenda**

1. Voting on the amending the Company's bylaws to align with the new Companies Law. (Attached)
2. Voting on the amendment of Article (4) of the Company's bylaws relating to (Partnership and Acquisition in Companies). (Attached)
3. Voting on the amendment of Article (5) of the Company's bylaws relating to (Head Office of the Company). (Attached)
4. Voting on the amendment of Article (7) of the Company's bylaws relating to (Investments of the Company). (Attached)
5. Voting on the amendment of Article (17) of the Company's bylaws relating to (Vacant Position in the Company's Board of Directors). (Attached)
6. Voting on the amendment of Article (38) of the Company's bylaws relating to (Committees of the Board of Directors). (Attached)
7. Voting on the amendment of Article (46) of the Company's bylaws relating to (Entitlement to Profits). (Attached)
8. Voting on amending the Company Corporate Governance Regulations. (Attached)
9. Voting on amending the Remuneration & Compensation for the Board Directors, Committees, and Executive Management Policy. (Attached)

**Proxy Form** attached

### **The shareholder right in discussing the assembly agenda topics, asking questions, and exercising the voting right**

The shareholders are entitled to discuss items of the agenda of the general assembly and raise relevant questions, noting that the voting is available for free for all shareholders via: ([www.tadawulaty.com.sa](http://www.tadawulaty.com.sa))

### **Details of the electronic voting on the Assembly's agenda**

Registered Shareholders in Tadawulaty can vote remotely on the General Assembly's agenda starting from (01 A.M) on (Wednesday) 29/03/1446 AH, corresponding to 02/10/2024 AD until the end of the time of the assembly. Registration and voting in Tadawulaty services will be

available and free of charge to all shareholders using the following link:  
[www.tadawulaty.com.sa](http://www.tadawulaty.com.sa).

**Method of Communication in Case of Any Enquiries**

In case of any inquiries regarding the General Assembly meeting agenda items, we hope to communicate with the Department of Shareholder Relationships during official working hours:

From 08:30 am until 04:30 pm.

Via phone number: 920001862, Ext: 8986, or email [compliance@ggi-sa.com](mailto:compliance@ggi-sa.com)