

Minutes of the Extraordinary General Assembly Meeting (Third Meeting) of the Shareholders of Gulf General Cooperative Insurance Company Held on Thursday 05/05/1446H corresponding to 07/11/2024

Based on the invitation from the Board of Directors to the shareholders of the company to attend the Extraordinary General Assembly Meeting (Third Meeting), which was announced on the Saudi Exchange “Tadawul” website on 14/04/1446H corresponding to 17/10/2024, the meeting was held at 07:30 PM via modern technology (audio and visual) headed by the chairmanship Mr. Jamal bin Abdullah bin Mohammed Al-Dabbagh, Chairman of the Board of Directors, with the presence of the following Board members:

1. Mr. Saud Abdulaziz ALSulaiman (Vice Chairman)
2. Mr. Mohamed Husnee Jazeel
3. Mr. Majed Diauddin Kareem
4. Mr. Taher Mohammed Omar Agueel
5. Mr. Mohammadzاهر Salahuddin Almunajjed
6. Dr. Faisal Adnan Baassiri
7. Dr. Ahmed Siraj Khogeer
8. Dr. Abdulwahab Mossab Abukwaik

The Chairman opened the (third meeting) at 07:30 PM, welcoming the attendees and declaring the General Assembly duly convened. The third Extraordinary General Assembly meeting is valid regardless of the number of shares represented, and the attendance data were as follows:

Percentage	Number of Shares	Number of Shareholders	
%20.86	6,258,293	109	Online Attendance (Remote)

Thus, the assembly is valid in accordance with the Companies Law and the company’s Bylaws.

The Chairman proposed appointing Mrs. Dina Alfadli as the Secretary of the EGM. Members of the Voting Review and Counting Committee were also selected, consisting of Mr. Alwaleed Almalki and Mrs. Hanadi Altowairqi. The Chairman requested the Secretary of the EGM to begin reviewing the agenda items and reading the questions and voting results.

The agenda of the General Assembly was then read to the shareholders and attendees. Afterward, the Chairman opened the floor for discussion, allowing shareholders and attendees to ask questions to the Board based on the agenda. The questions were as follows:

Q1: Is the goal of these amendments to enhance the company's competitiveness, especially since it continues to record losses in its results despite the increase and subsequent reduction of capital, and still has not achieved profits?

A1: All the amendments mentioned in the EGM items are organizational amendments according to the new Companies Law and in line with the Insurance Authority's requirements. These are organizational and formal amendments that are not related to the company's performance.

Following that, the members of the Voting Review and Counting Committee examined and reviewed the vote-counting report (voting results) received from the (Securities Depository Center Company), and the Secretary of the EGM read the voting results, which were as follows:

Assembly Agenda Items			
Items	Abstained	Opposed	In favor
1-Voting on the amendment of the company's Articles of Association to comply with the new Companies Law	48,032 %0.76749	293,257 %4.68589	5,917,004 %94.54661
2-Voting on the amendment of Article (4) of the Articles of Association, related to (Participation and Ownership in Companies).	48,032 %0.76749	289,669 %4.62856	5,920,592 %94.60394
3-Voting on the amendment of Article (5) of the Articles of Association, related to (Company Headquarters).	68,032 %1.08707	310,730 %4.96509	5,879,531 %93.94784
4-Voting on the amendment of Article (7) of the Articles of Association, related to (Company Investments).	50,044 %0.79964	289,669 %4.62856	5,918,580 %94.57179
5-Voting on the amendment of Article (17) of the Articles of Association, related to (Vacancy in the Board).	104,690 %1.67282	313,934 %5.01629	5,839,669 %93.31089
6-Voting on the amendment of Article (38) of the Articles of Association, related to (Board Committees).	83,485 %1.33399	315,949 %5.04849	5,858,859 %93.61752
7-Voting on the amendment of Article (46) of the Articles of Association, related to (Profit Entitlement).	50,180 %0.80182	271,044 %4.33096	5,937,069 %94.86723
8-Voting on the amendment of the Company's Governance Regulations.	50,752 %0.81096	274,132 %4.3803	5,933,409 %94.80874
9-Voting on the amendment of the Policy for Board Members, Committees, and Executive Management's Remuneration and Compensation.	84,037 %1.34281	407,074 %6.50455	5,767,182 %92.15264

The meeting concluded at 7:55 PM, where the Chairman of the EGM, on behalf of the Board of Directors and all company employees, expressed gratitude to all attendees for their active participation in this meeting.

Chairman of the Assembly
Mr. Jamal Abdullah AlDabbagh

Secretary of the Board
Ms. Dina Abdulrahman Alfadli